



**Grant Thornton**

Consolidated Financial Statements

**ACTRA Toronto Performers Branch**

February 28, 2009

# Contents

	<b>Page</b>
Auditors' Report	1
Consolidated balance sheet	2
Consolidated statement of operations	3
Consolidated statement of surplus and funds	4
Consolidated statement of cash flows	5
Notes to the consolidated financial statements	6
Consolidated schedule of income	13
Consolidated schedule of expenses	14

## Auditors' Report

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To the Members of the  
ACTRA Toronto Performers Branch

We have audited the consolidated balance sheet of ACTRA Toronto Performers Branch as at February 28, 2009 and the consolidated statements of operations and surplus and funds and cash flows for the year then ended. These consolidated financial statements are the responsibility of the Branch's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Branch as at February 28, 2009 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

*Grant Thornton LLP*

Markham, Canada  
April 30, 2009

Chartered Accountants  
Licensed Public Accountants

# ACTRA Toronto Performers Branch

## Consolidated balance sheet

February 28

2009

2008

### Assets

#### Current

Cash and cash equivalents	\$ 324,008	\$ 186,528
Accounts receivable	783,149	667,495
Inventories	5,682	6,255
Prepaid expenses	98,204	92,017
Investment and advances to Creative Arts Savings and Credit Union, current portion (Note 5)	32,759	-
Due from ACTRA National (Note 9)	-	176,749
	<u>1,243,802</u>	<u>1,129,044</u>
Bonds held in trust for engagers	1,338,819	1,962,747
Loan receivable - Return on Innovation Management Ltd. (Note 4)	4,875,000	-
Investments (Note 6)	1,760,850	9,191,003
Investment and advances to Creative Arts Savings and Credit Union (Note 5)	1,858,625	406,666
Capital assets (Note 7)	48,360	74,441
	<u>\$ 11,125,456</u>	<u>\$ 12,763,901</u>

### Liabilities

#### Current

Accounts payable and accrued liabilities	1,271,366	\$ 1,078,105
Due to members	-	137,142
Due to ACTRA National (Note 9)	202,371	-
Due to ACTRA Fraternal Benefit Society (Note 9)	244,643	223,204
Due to other branches	682	-
	<u>1,719,062</u>	<u>1,438,451</u>
Due to engagers	1,338,819	1,962,747
	<u>3,057,881</u>	<u>3,401,198</u>

### Funds (Page 4)

#### Externally restricted

Toronto Action / Defence Fund	5,715,357	5,715,357
Toronto Emergency Operating Expense Fund	3,030,323	3,030,323

#### Internally restricted

Computer Systems Development Fund	22,370	22,370
Invested in Capital Assets Fund	48,360	74,464
Council Surplus	167,342	167,342

#### (Deficiency) surplus

	8,983,752	9,009,856
	(916,177)	352,847
	<u>8,067,575</u>	<u>9,362,703</u>
	<u>\$ 11,125,456</u>	<u>\$ 12,763,901</u>

### Commitment (Note 8)

On behalf of the Toronto Branch Council

 President

 Vice President - Finance

See accompanying notes to the consolidated financial statements.

# ACTRA Toronto Performers Branch

## Consolidated statement of operations

Year ended February 28

2009

2008

	2009	2008
<b>Income (Page 13)</b>		
Members	\$ 3,806,915	\$ 3,712,842
Non-members	868,179	1,040,270
Other	<u>1,342,443</u>	<u>1,442,375</u>
	<u>6,017,537</u>	<u>6,195,487</u>
<b>Expenses (Pages 14, 15, 16 &amp; 17)</b>		
Union Democracy and Advocacy	470,027	394,630
Executive Director's Office	356,321	320,098
Organizing and Communications Unit	403,908	359,600
Membership Services Unit	360,491	380,845
Film and Television Production Unit	996,400	945,791
Commercial Production Unit	822,362	882,880
Finance Unit	673,603	657,233
Reception	177,496	158,239
Occupancy and Office	741,380	716,849
Data, Statistics and Information Technology	214,590	224,622
Affiliations	6,600	6,600
Grievances, Arbitrations and Litigation	56,274	51,416
Ontario Film and Television Consortium	30,000	35,000
Transfers to ACTRA National	<u>2,003,213</u>	<u>2,010,067</u>
	<u>7,312,665</u>	<u>7,143,870</u>
Deficiency of income over expenses	\$ <u>(1,295,128)</u>	\$ <u>(948,383)</u>

See accompanying notes to the consolidated financial statements.

## ACTRA Toronto Performers Branch

### Consolidated statement of surplus and funds

Year ended February 28	2009	2008
<b>Toronto Action / Defence Fund</b>		
Balance, beginning of year	\$ 5,715,357	\$ 5,715,357
Allocated during the year	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 5,715,357</u>	<u>\$ 5,715,357</u>
<b>Toronto Emergency Operating Expense Fund</b>		
Balance, beginning of year	\$ 3,030,323	\$ 3,030,323
Allocated during year	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 3,030,323</u>	<u>\$ 3,030,323</u>
<b>Computer Systems Development Fund</b>		
Balance, beginning of year	\$ 22,370	\$ 26,778
Allocated during year	<u>-</u>	<u>(4,408)</u>
Balance, end of year	<u>\$ 22,370</u>	<u>\$ 22,370</u>
<b>Invested in Capital Assets Fund</b>		
Balance, beginning of year	\$ 74,464	\$ 95,604
Fund transfer	<u>(26,104)</u>	<u>(21,140)</u>
Balance, end of year	<u>\$ 48,360</u>	<u>\$ 74,464</u>
<b>Council Surplus</b>		
Balance, beginning of year	\$ 167,342	\$ 167,342
Allocated during year	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 167,342</u>	<u>\$ 167,342</u>
<b>Surplus</b>		
Balance, beginning of year as previously stated	\$ 352,847	\$ 1,230,884
Transitional adjustment on adoption of new accounting standards	<u>-</u>	<u>44,798</u>
Balance, as restated	352,847	1,275,682
Fund transfers	26,104	25,548
Allocated during the year	<u>(1,295,128)</u>	<u>(948,383)</u>
Balance, end of year	<u>\$ (916,177)</u>	<u>\$ 352,847</u>

See accompanying notes to the consolidated financial statements.

# ACTRA Toronto Performers Branch

## Consolidated statement of cash flows

Year Ended February 28

2009

2008

Cash and equivalents derived from (applied to)

<b>Operating</b>		
Deficiency of income over expenses	\$ (1,295,128)	\$ (948,383)
Change in fair value of Investments	1,292,330	581,121
Amortization	<u>38,762</u>	<u>38,031</u>
	<u>35,964</u>	<u>(329,231)</u>
Change in non-cash operating working capital		
Accounts receivable	(115,654)	(222,854)
Inventories	573	795
Prepaid expenses	(6,187)	(22,738)
Accounts payable and accrued liabilities	193,238	(136,362)
Due to members	<u>(137,142)</u>	<u>35,775</u>
	<u>(65,172)</u>	<u>(345,384)</u>
<b>Financing</b>		
Advances from (to) ACTRA National	379,120	(373,433)
Due to other branches	682	-
Advances from ACTRA Fraternal Benefit Society	21,439	189,669
Advances from ACTRA Performers Guild	-	231
Investment and advances to Creative Arts Savings and Credit Union	<u>(1,484,718)</u>	<u>(305,536)</u>
	<u>(1,083,477)</u>	<u>(489,069)</u>
<b>Investing</b>		
(Increase) decrease in loan receivable	(4,875,000)	1,000,000
Purchase of capital assets	(12,658)	(16,875)
Proceeds on sale of investments	<u>6,137,823</u>	<u>159,843</u>
	<u>1,250,165</u>	<u>1,142,968</u>
Increase (decrease) in cash and cash equivalents	137,480	(20,716)
Cash and cash equivalents, beginning of year	<u>186,528</u>	<u>207,244</u>
Cash and cash equivalents, end of year	\$ <u>324,008</u>	\$ <u>186,528</u>

See accompanying notes to the consolidated financial statements.

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# **ACTRA Toronto Performers Branch**

## **Notes to the consolidated financial statements**

February 28, 2009

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### **1. Nature of operations**

The ACTRA Toronto Performers Branch ("ATP") is an autonomous branch of the ACTRA Performers Guild. The Branch represents performers in the live transmission and recorded media.

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### **2. Significant accounting policies**

#### **General**

The financial statements of ATP have been prepared in accordance with Canadian generally accepted accounting principles for non-profit organizations.

#### **Principles of consolidation**

The consolidated financial statements include the accounts of ACTRA Toronto Performers Branch, and its wholly-owned subsidiary, ACTRA Toronto Sponsor Inc. All significant intercompany transactions and balances have been eliminated.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

#### **Investments**

Investments in marketable securities are stated at fair market value.

Investment in the Creative Arts Savings and Credit Union is accounted for using the equity method. Under this method, ATP includes its share of the Creative Arts Savings and Credit Union's net income or loss in its Statement of Operations.

#### **Capital assets**

Capital assets are recorded at cost and are amortized on a straight line basis over their estimated useful lives as follows:

Computer equipment	3 years
Security system	5 years
Furniture and fixtures	5 years
Leasehold improvements	Over term of lease

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# **ACTRA Toronto Performers Branch**

## **Notes to the consolidated financial statements**

February 28, 2009

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### **2. Significant accounting policies (continued)**

#### **Funds**

##### **Toronto Action / Defence Fund**

This account has been established for use in times of crisis such as an actor's strike.

##### **Toronto Emergency Operating Expense Fund**

This account has been established for use only if there is a shortfall in any budgetary year caused by extraordinary events.

##### **Computer Systems Development Fund**

This account has been established for ongoing upgrades to the Branch's computer systems.

##### **Invested in Capital Assets Fund**

This Fund represents the carrying value of the capital assets held by the Branch.

##### **Council Surplus**

This account has been established for special council projects.

#### **Financial instruments**

All financial assets are classified as either held for trading ('HFT'), held to maturity ('HTM'), available-for-sale ('AFS'), or loans and receivables. Financial liabilities are classified as either HFT or other.

Transaction costs related to HFT are expensed as incurred. Transaction costs related to AFS, HTM, loans and receivables and deposits are capitalized and are then amortized over the expected life of the instrument.

HFT financial assets and financial liabilities are measured at fair value with the changes in fair value reported in excess (deficiency) of revenue over expenses. HTM financial assets, loans and receivables and financial liabilities other than those held for trading are measured at amortized cost. AFS financial assets are measured at fair value with changes in fair value reported in deferred contributions or changes in net assets.

Derivative instruments are recorded on the statement of financial position at fair value. The Company does not have any derivatives to be designated as hedges.

### **2. Significant accounting policies (continued)**

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# **ACTRA Toronto Performers Branch**

## **Notes to the consolidated financial statements**

February 28, 2009

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### **Changes in accounting policies (adopted in year ended February 28, 2009)**

Section 1506 – "Accounting changes" the revised version section states that a change in accounting policy can only be made if the change is required by a primary source of GAAP or the change will result in the financial statements providing reliable and more relevant information. Any changes must be made retroactively unless it is impracticable or the change in accounting policy is made on initial application of a primary source of GAAP in accordance with specific transitional provisions in that primary source of GAAP. Handbook Section 1506 is to be applied for changes in accounting policies, estimates and corrections of prior period errors.

Section 1530 - "Comprehensive Income" introduces new standards for reporting and disclosure of comprehensive income. Comprehensive income is the change in equity of the Company during the period as a result of transactions and other events and circumstances from non-owner sources.

Section 1400 - "General Standards of Financial Statement Presentation", which provides general guidance on financial statement presentation and further clarifies what constitutes fair presentation in accordance with GAAP.

The adoption of these Handbook Sections has not had a material effect on the Branch's financial statements.

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### **3. Future accounting changes**

As of January 1, 2009, the Company will be required to adopt the following new standards issued by the CICA:

CICA 3064 – Goodwill and intangible assets, establishes standards for recognition, measurement, presentation and disclosure of goodwill and intangible assets.

CICA 1000 – Financial statements concepts, has been amended to clarify for recognition of an asset, as a conforming amendment to align with new Section 3064. The application of the matching concept does not allow the recognition of items in the balance sheet which do not meet the definition of assets or liabilities. An expense is recognized immediately in the income statement when expenditures produce no future economic benefits or when, future economic benefits do not qualify, or cease to qualify, for recognition in the balance sheet as an asset. Removal of previously recognized assets which no longer meet the definition would be accomplished as a change in accounting policy.

CICA 1535 – Capital disclosures, will require additional disclosure of information about the Company's objectives, policies and processes for managing capital, as well as quantitative data about capital and whether the entity has complied with any capital requirements if there are externally imposed capital requirements.

# ACTRA Toronto Performers Branch

## Notes to the consolidated financial statements

February 28, 2009

### 3. Future accounting changes (continued)

The Company has not yet assessed the impact of these new standards on its financial statements.

### 4. Loan receivable - Return on Innovation Management Ltd.

During the year, ATP's wholly owned subsidiary Actra Sponsor Inc. advanced a loan of \$4,875,000 to Return on Innovation Management Ltd. ("Innovation Management"). The loan is due on October 1, 2013 and bears interest at 10% payable quarterly, and is secured by:

- i) A second charge on the assets of Innovation Management pursuant to a general security agreement.
- ii) A guarantee from a related company, Return on Innovation Advisors Ltd. ("Advisors") secured by a second charge on the assets of Advisors pursuant to a general security agreement.
- iii) Guarantees of \$4,875,000 from the corporate shareholders of Innovation Management and Advisors. As security for the guarantees, the corporate shareholders have pledged their shares in Innovation Management and Advisors.
- iv) Personal guarantees from certain officers of Innovation Management for the full amount of the loan.

ATP is subject to a pari-passu agreement whereby the above-noted security is also pledged to another 3<sup>rd</sup> party lender for a loan amount of \$1,625,000.

### 5. Investment and advances to Creative Arts Saving and Credit Union

	<u>2009</u>	<u>2008</u>
Investment in Class B shares, at equity	\$ 1,107,106	\$ -
Loan receivable, due January 31, 2014 bears interest at prime and is unsecured, subject to monthly principal payments of \$16,379 beginning on January 31, 2010. The amounts due in 2007 were non-interest bearing.	<u>784,278</u>	<u>406,666</u>
	1,891,384	406,666
Less: current portion	<u>(32,759)</u>	-
	<u>\$ 1,858,625</u>	<u>\$ 406,666</u>

The Class B shares are non-voting, non-cumulative, with a right to a dividend equal to the maximum of the yearly average of the five year guaranteed investment certificate rate plus 1.25%.

# ACTRA Toronto Performers Branch

## Notes to the consolidated financial statements

February 28, 2009

6. Investments	<u>2009</u> (at fair value)	<u>2008</u> (at fair value)
Fixed income bonds, maturing from June, 2013 to April, 2016, with annual yield ranging from 3.95% to 5.50% (2008 – maturing from September, 2010 to April 2016, with annual yield ranging from 4% to 5.85%)	\$ 121,033	\$ 3,983,400
Marketable securities	1,639,717	3,074,610
Mutual funds	-	2,132,893
Return on Innovation Fund Inc. (100 Class B shares)	<u>100</u>	<u>100</u>
	<u>\$ 1,760,850</u>	<u>\$ 9,191,003</u>

### 7. Capital assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Computer equipment	\$ 469,853	\$ 451,359	\$ 18,494	\$ 19,485
Security system	14,076	11,928	2,148	4,964
Furniture and fixtures	182,906	177,755	5,151	8,576
Leasehold improvements	<u>170,642</u>	<u>148,075</u>	<u>22,567</u>	<u>41,416</u>
	<u>\$ 837,477</u>	<u>\$ 789,117</u>	<u>\$ 48,360</u>	<u>\$ 74,441</u>

### 8. Commitment

The Branch has entered into agreements to lease its premises and office equipment. Minimum payments for the premises and office equipment for each of the next five years and thereafter are as follows:

2010	\$ 162,161
2011	256,267
2012	256,267
2013	256,267
2014	275,089
Thereafter	<u>1,494,952</u>
	<u>\$ 2,701,003</u>

# ACTRA Toronto Performers Branch

## Notes to the consolidated financial statements

February 28, 2009

### 9. Related party transactions 2009 2008

The Branch had the following transactions with related parties:

(a)	Transfers to (from) ACTRA National		
	Per capita payments	\$ 2,003,213	\$ 2,010,067
	Other revenue	<u>(186,267)</u>	<u>(221,452)</u>
		<u>\$ 1,816,946</u>	<u>\$ 1,788,615</u>
(b)	Transfers to ACTRA Fraternal Benefit Society		
	RRSP, health and insurance premiums.	<u>\$ 10,270,514</u>	<u>\$ 10,983,653</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

The amounts due to (from) related parties consist of deposit re-allocations and reimbursements to affiliated branches of ACTRA National, as well as amounts due to ACTRA National itself. These amounts are non-interest bearing and are due on demand.

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<b>10. Awards</b>		<u>2009</u>	<u>2008</u>
	Awards expenditures	\$ 114,446	\$ 100,909
	Less: sponsorships received	<u>(95,500)</u>	<u>(89,500)</u>
	Awards, net	<u>\$ 18,946</u>	<u>\$ 11,409</u>

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### 11. Financial instruments

#### Fair value

The Company's financial instruments have been classified as follows:

Cash	Held for trading
Investments	Held for Trading
Receivables	Loans and receivables
Payables and accruals	Other financial liabilities
Due to related parties	Other financial liabilities

The fair values of cash, investments, receivables, payables and accruals, due to related parties are assumed to approximate their carrying amounts because of their short term to maturity.

Loan receivables from Creative Arts Savings and Credit Union and Return on Innovation Management Ltd are carried at fair value due to the loans bearing interest at market rates.

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**ACTRA Toronto Performers Branch**  
**Notes to the consolidated financial statements**

February 28, 2009

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**12. Comparatives**

Certain figures have been reclassified to conform with the current year financial statement presentation.

# ACTRA Toronto Performers Branch

## Consolidated schedule of income

Year ended February 28

	2009	2008
<b>Members</b>		
Basic dues	\$ 1,434,897	\$ 1,320,779
Working dues	1,486,268	1,451,429
Initiation	180,774	186,149
Withdrawal fees	19,020	12,620
Reinstatement fees	12,620	13,146
Members fines	41,519	11,359
Apprentice dues and initiation fees	237,523	250,573
Apprentice permits	373,420	430,597
Apprentice member courses	19,850	34,600
Additional background performers dues	<u>1,024</u>	<u>1,590</u>
	<u>3,806,915</u>	<u>3,712,842</u>
<b>Non-members (work permit fees)</b>		
Resident	631,312	741,704
Non-resident	<u>236,867</u>	<u>298,566</u>
	<u>868,179</u>	<u>1,040,270</u>
<b>Other</b>		
Administrative fees - IPA	427,882	356,387
- Other	42,393	42,961
Contract service fees	250,556	250,437
10% service charges	325,378	293,977
Industry fines	220,429	178,800
Transfer from National	186,267	221,452
Interest	1,026,147	652,474
Gain on sale of investments	155,721	27,008
Change in fair value of investments	<u>(1,292,330)</u>	<u>(581,121)</u>
	<u>1,342,443</u>	<u>1,442,375</u>
	<u>\$ 6,017,537</u>	<u>\$ 6,195,487</u>

## ACTRA Toronto Performers Branch Consolidated schedule of expenses

Year ended February 28	2009	2008
<b>Union Democracy and Advocacy</b>		
Council, executive and committee honoraria	\$ 50,410	\$ 41,403
Ombudsmen	5,000	5,000
Children's advocate	5,000	5,000
Diversity advocate	5,000	5,000
Council and stunt elections	(239)	23,866
	<u>65,171</u>	<u>80,269</u>
<b>President</b>		
Honorarium – President	30,000	30,000
Honorarium – Past President	5,000	5,000
President's expenses	5,189	6,733
Council travel	3,678	-
	<u>43,867</u>	<u>41,733</u>
<b>Vice President (Communications)</b>		
Honorarium	10,000	10,000
Performers Magazine – honorarium	5,000	5,000
Awards (Note 9)	18,946	11,409
Performers Magazine	57,226	70,888
Direct mail bulletins	28,270	25,037
Event, festivals and conferences	8,468	7,967
	<u>127,910</u>	<u>130,301</u>
<b>Vice President (Internal)</b>		
Honorarium	10,000	10,000
Apprentices caucus	-	-
Archives project	296	432
Additional BG caucus	525	-
	<u>10,821</u>	<u>10,432</u>
<b>Vice President (Member Services)</b>		
Honorarium	10,000	10,000
Diversity committee	2,754	893
Diversity casting book	-	-
Gordon Pinsent studio	142	2,490
	<u>12,896</u>	<u>13,383</u>
<b>Vice President (Finance)</b>		
Honorarium	10,000	10,000
<b>Vice President (External)</b>		
Honorarium	10,000	10,000
Political action – Ontario	10,447	11,810
Political action – Toronto	3,567	3,544
	<u>24,014</u>	<u>25,354</u>

## ACTRA Toronto Performers Branch

### Consolidated schedule of expenses (continued)

Year ended February 28	2009	2008
<b>Member-at-large</b>		
Honorarium	\$ 5,000	\$ 5,000
Member conferences	<u>170,348</u>	<u>78,158</u>
	<u>175,348</u>	<u>83,158</u>
	<b>\$ <u>470,027</u></b>	<b>\$ <u>394,630</u></b>
<b>Executive Director's Office</b>		
Salaries	241,835	233,223
General benefits	39,578	23,521
RRSP	27,684	26,520
Travel & expenses	28,927	23,808
Consultants and professional fees	<u>18,297</u>	<u>13,026</u>
	<u>356,321</u>	<u>320,098</u>
<b>Organizing and Communications Unit</b>		
Salaries	292,194	264,780
General benefits	53,035	39,671
RRSP	26,597	25,021
Advertising & industry marketing	775	400
Sponsorships	21,275	19,733
Public relations	320	1,791
Subscriptions and periodicals	2,237	2,610
Manager expenses	1,076	537
Promotional items	<u>6,399</u>	<u>5,057</u>
	<u>403,908</u>	<u>359,600</u>
<b>Membership Services Unit</b>		
Salaries	273,011	288,319
General benefits	49,737	49,439
RRSP	27,210	26,648
Apprentice training program	<u>10,533</u>	<u>16,439</u>
	<u>360,491</u>	<u>380,845</u>

## ACTRA Toronto Performers Branch

### Consolidated Schedule of Expenses (continued)

Year ended February 28 2009 2008

#### Film and Television Production Unit

Salaries	\$ 725,953	\$ 679,346
General benefits	136,856	124,619
RRSP	74,291	70,328
TIP administration	34,311	36,249
Stewarding expenses	5,437	6,860
OSLO per diems	13,526	18,918
OSLO expenses	4,372	7,477
OSLO training expenses	-	590
Manager expenses	<u>1,654</u>	<u>1,404</u>
	<u>996,400</u>	<u>945,791</u>

#### Commercial Production Unit

Salaries	615,833	671,056
General benefits	134,685	135,429
RRSP	65,407	66,390
OSLO per diems	3,060	6,640
OSLO expenses	862	1,811
Manager expenses	<u>2,515</u>	<u>1,554</u>
	<u>822,362</u>	<u>882,880</u>

#### Finance Unit

Salaries	313,914	303,545
General benefits	59,260	61,664
RRSP	35,455	34,210
Accounting and auditing costs	50,000	51,039
Office supplies	37,284	40,812
Letterhead and other printing	2,354	5,242
Postage	23,294	24,613
GST expenses	41,509	46,285
Health benefits for retirees	25,088	19,133
Sundries	10,028	8,588
Staff development	11,004	4,214
Visa charges	34,237	29,131
Mastercard charges	13,978	12,499
Bank charges	14,224	14,016
Courier	771	1,238
Manager expenses	<u>1,203</u>	<u>1,004</u>
	<u>673,603</u>	<u>657,233</u>

#### Reception

Salaries	140,669	127,925
General benefits	27,510	21,666
RRSP	<u>9,317</u>	<u>8,648</u>
	<u>177,496</u>	<u>158,239</u>

## ACTRA Toronto Performers Branch

### Consolidated Schedule of Expenses (continued)

Year ended February 28 2009 2008

<b>Occupancy and Office</b>		
Rent and property taxes	\$ 577,207	\$ 560,006
Office equipment contracts and leases	65,685	56,325
Telephone	56,690	51,398
Insurance	18,020	25,813
Furniture capital costs	1,500	1,596
Amortization – furniture and fixtures	<u>22,278</u>	<u>21,711</u>
	<u>741,380</u>	<u>716,849</u>
 <b>Data, Statistics and Information Technology</b>		
Salaries	143,874	160,603
General benefits	30,767	20,511
RRSP	11,231	8,276
Amortization - hardware	13,667	13,505
Maintenance	1,773	2,599
Data communications	2,091	3,730
Software	3,479	4,807
Supplies	275	1,073
Security systems	5,113	5,731
Programming	<u>2,320</u>	<u>3,787</u>
	<u>214,590</u>	<u>224,622</u>
 <b>Affiliations</b>		
Ontario Federation of Labour	3,780	3,780
Toronto District and Labour Council	<u>2,820</u>	<u>2,820</u>
	<u>6,600</u>	<u>6,600</u>
 <b>Grievances, Arbitrations and Litigation</b>		
	<u>56,274</u>	<u>51,416</u>
 <b>Associations</b>		
Film Ontario	30,000	30,000
Green Screen	<u>-</u>	<u>5,000</u>
	<u>30,000</u>	<u>35,000</u>
 <b>Total Branch Expenses</b>		
	<u>\$ 5,309,452</u>	<u>\$ 5,133,803</u>
 <b>Transfers to ACTRA National</b>		
Per capita payments	<u>2,003,213</u>	<u>2,010,067</u>
 <b>Total Revenues</b>		
	6,017,537	6,195,487
<b>Total Branch Expenses</b>		
	5,309,452	5,133,803
<b>Transfers to ACTRA National</b>		
	<u>2,003,213</u>	<u>2,010,067</u>
 <b>Deficiency of income over expenses</b>		
	<u>\$ (1,295,128)</u>	<u>\$ (948,383)</u>