

Terms of Settlement between ACTRA and the CBC

Re: Extension of the ACTRA/CBC Television and Radio Agreements

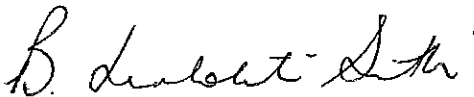
The Parties to the ACTRA/CBC Television and Radio Agreements tentatively agree to recommend approval of the following Terms of Settlement:

1. To extend the term of the Television and Radio Agreements for a period of one year from July 1, 2011 to June 30, 2012;
2. To increase minimum fees in both Agreements by 1.5% retroactive to July 1, 2011;
3. Upon ratification, the CBC will make a one-time payment to ACTRA in the amount of \$4,500 to be used to benefit ACTRA members. Such payment will not impact or have the effect of increasing the minimum fees in the Agreements.

Signed this 25th day of October, 2011

A handwritten signature in black ink, appearing to be "Stephen Waddell", written over a horizontal line.

Stephen Waddell, ACTRA

A handwritten signature in black ink, appearing to be "Brigid Lumholst-Smith", written in a cursive style.

Brigid Lumholst-Smith, CBC