



Financial Statements

ACTRA Toronto

February 28, 2023

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Independent Auditor's Report

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To the Members of
ACTRA Toronto

Opinion

We have audited the financial statements of **ACTRA Toronto** (“the Organization”), which comprise the balance sheet as at February 28, 2023, and the statements of operations, surplus (deficit) and funds, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **ACTRA Toronto** as at February 28, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Markham, Canada
October 4, 2023

Chartered Professional Accountants
Licensed Public Accountants

ACTRA Toronto

Balance Sheet

February 28

2023

2022

Assets

Current

Cash and cash equivalents	\$ 2,958,180	\$ 3,239,051
Term deposits (Note 3)	2,009,536	2,009,536
Accounts receivable (Note 4)	1,117,374	356,829
Due from ACTRA Fraternal Benefit Society (Note 4)	158,543	54,782
Current portion of loans receivable (Note 5)	104,516	57,996
Prepaid expenses	<u>109,450</u>	<u>29,540</u>
	6,457,599	5,747,734
Bonds held in trust for engagers	6,264,666	2,908,421
Long-term loans receivable (Note 5)	-	117,382
Investments (Note 6)	9,043,001	9,028,189
Property and equipment (Note 7)	<u>151,764</u>	<u>154,940</u>
	\$ 21,917,030	\$ 17,956,666

Liabilities

Current

Accounts payable and accrued liabilities (Note 8)	\$ 1,212,070	\$ 1,343,176
Due to ACTRA Fraternal Benefit Society (Note 4)	1,118,029	-
Due to ACTRA National (Note 4)	<u>351,163</u>	<u>257,603</u>
	2,681,262	1,600,779
Deferred leasehold inducement	97,337	132,643
Due to engagers	<u>6,264,666</u>	<u>2,908,421</u>
	9,043,265	4,641,843

Funds (Page 5)

Internally restricted

Toronto Action / Defence Fund	6,103,688	6,103,688
Toronto Emergency Operating Expense Fund	5,188,599	5,188,599
Computer Systems Development Fund	22,370	22,370
Invested in Capital Assets Fund	151,764	154,940
Council Surplus	<u>167,342</u>	<u>167,342</u>
	11,633,763	11,636,939
Surplus	<u>1,240,002</u>	<u>1,677,884</u>
	12,873,765	13,314,823

	\$ 21,917,030	\$ 17,956,666
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Commitments (Note 9)

On behalf of the Toronto Branch Council

_____ President _____ Treasurer

See accompanying notes to the financial statements.

ACTRA Toronto

Statement of Operations

Year ended February 28

2023

2022

Revenue (Page 16)

Members	\$ 6,013,490	\$ 6,642,398
Non-members	1,718,016	1,984,991
Other	1,748,632	2,978,324
Government subsidies	<u>16,163</u>	<u>192,771</u>
	<u>9,496,301</u>	<u>11,798,484</u>

Expenses (Pages 17, 18, 19 & 20)

Union democracy and advocacy	404,512	268,224
Executive director's office	680,849	728,011
Communications unit	585,378	537,844
Membership services unit	944,622	811,179
Film, tv and digital media unit	1,401,053	1,231,211
Commercial production unit	907,991	940,437
Finance unit	1,134,598	1,032,823
Reception	7,508	49,354
Occupancy and office	924,665	853,970
Data, statistics and information technology	296,114	286,918
Affiliations	40,800	40,750
Legal fees	60,013	19,426
Transfers to ACTRA National	<u>2,549,256</u>	<u>2,431,369</u>
	<u>9,937,359</u>	<u>9,231,516</u>

(Deficiency) excess of revenue over expenses	\$ <u>(441,058)</u>	\$ <u>2,566,968</u>
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See accompanying notes to the financial statements.

ACTRA Toronto

Statement of Surplus (Deficit) and Funds

Year ended February 28

2023

2022

Toronto Action / Defence Fund

Balance, beginning of year	\$ 6,103,688	\$ 6,069,656
Allocated during the year	<u>-</u>	<u>34,032</u>
Balance, end of year	<u>\$ 6,103,688</u>	<u>\$ 6,103,688</u>

Toronto Emergency Operating Expense Fund

Balance, beginning of year	\$ 5,188,599	\$ 4,528,532
Allocated during year	<u>-</u>	<u>660,067</u>
Balance, end of year	<u>\$ 5,188,599</u>	<u>\$ 5,188,599</u>

Computer Systems Development Fund

Balance, beginning and end of year	<u>\$ 22,370</u>	<u>\$ 22,370</u>
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Invested in Capital Assets Fund

Balance, beginning of year	\$ 154,940	\$ 211,091
Fund transfer	<u>(3,176)</u>	<u>(56,151)</u>
Balance, end of year	<u>\$ 151,764</u>	<u>\$ 154,940</u>

Council Surplus

Balance, beginning and end of year	<u>\$ 167,342</u>	<u>\$ 167,342</u>
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Surplus (deficit)

Balance, beginning of year	\$ 1,677,884	\$ (251,136)
Fund transfers	3,176	(637,948)
Allocated during the year	<u>(441,058)</u>	<u>2,566,968</u>
Balance, end of year	<u>\$ 1,240,002</u>	<u>\$ 1,677,884</u>

See accompanying notes to the financial statements.

ACTRA Toronto

Statement of Cash Flows

Year ended February 28

2023

2022

(Decrease) increase in cash and cash equivalents		
Operating		
(Deficiency) excess of revenue over expenses	\$ (441,058)	\$ 2,566,968
Amortization	69,398	58,597
Change in unrealized depreciation of investments	<u>349,537</u>	<u>89,610</u>
	(22,123)	2,715,175
Change in non-cash operating working capital		
Accounts receivable	(760,545)	423,493
Prepaid expenses	(79,910)	(7,254)
Accounts payable and accrued liabilities	(131,106)	(25,077)
Deferred lease inducement	<u>(35,306)</u>	<u>(35,306)</u>
	<u>(1,028,990)</u>	<u>3,071,031</u>
Financing		
Advances from (to) ACTRA National, net	93,560	(167,534)
Advances from (to) ACTRA Fraternal Benefit Society, net	<u>1,014,268</u>	<u>(491,593)</u>
	<u>1,107,828</u>	<u>(659,127)</u>
Investing		
Purchase of property and equipment	(66,222)	(2,446)
Purchase of investment in Addenda Commercial Mortgage Fund	(364,349)	(299,192)
Repayments of loans receivable, net	<u>70,862</u>	<u>67,629</u>
	<u>(359,709)</u>	<u>(234,009)</u>
(Decrease) increase in cash and cash equivalents	(280,871)	2,177,895
Cash and cash equivalents, beginning of year	<u>3,239,051</u>	<u>1,061,156</u>
Cash and cash equivalents, end of year	<u>\$ 2,958,180</u>	<u>\$ 3,239,051</u>

See accompanying notes to the financial statements.

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

1. Nature of operations

ACTRA Toronto (AT) is the largest branch of ACTRA (the Alliance of Canadian Cinema, Television and Radio Artists), the union representing performers in the film, radio, television and new media industries.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with accounting standards for not-for-profit organizations ("ASNPO"). ASNPO require entities to select policies appropriate for their circumstances from choices provided in the specific standards. The following are details of the choices selected by AT and applied in these financial statements.

Use of estimates

In preparing the financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. The significant estimates in these financial statements have reflected the amounts recorded for impairment of investments, impairment of loans receivable and amortization of property and equipment.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

Investments in marketable securities

Investments in marketable securities are equity instruments quoted in an active market and accounted for at fair value with changes in fair value recorded in net income.

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

2. Summary of significant accounting policies (continued)

Property and equipment

Property and equipment are recorded at cost and are amortized on a straight-line basis over their estimated useful lives as follows:

Computer equipment	3 years
Furniture and fixtures	5 years
Leasehold improvements	over term of lease

AT tests for impairment when events or changes in circumstances indicate the carrying amount of an item, or class, of property and equipment may not be recoverable. The recoverability of long lived assets is based on the net recoverable amounts determined on an undiscounted cash flow basis. If the carrying amount of an asset exceeds its net recoverable amount, an impairment loss is recognized to the extent that fair value is below the asset's carrying amount. Fair value is determined based on quoted market prices when available, otherwise on the discounted cash flows over the life of the asset.

Deferred leasehold inducements

Deferred leasehold inducements are amortized into the statement of operations over the term of the lease.

Funds

Toronto Action / Defence Fund

This fund has been established for use in times of crisis such as an actor's strike.

Toronto Emergency Operating Expense Fund

This fund has been established for use only if there is a shortfall in any budgetary year caused by extraordinary events.

Computer Systems Development Fund

This fund has been established for ongoing upgrades to the Branch's computer systems.

Invested in Capital Assets Fund

This fund represents the carrying value of the capital assets held by the Branch.

Council Surplus

This fund has been established for special council projects.

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

2. Summary of significant accounting policies (continued)

Financial instruments

AT's financial instruments consist of cash and cash equivalents, term deposits, bonds held in trust for engagers, accounts receivable, loans receivable, investments, accounts payable, and amounts due (to) from related parties and amounts due to engagers.

Initial measurement

AT's financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred.

Subsequent measurement

At each reporting date, AT measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets), except for equities quoted in an active market, which must be measured at fair value. AT has also irrevocably chosen to measure its investments in bonds and other fixed income instruments at fair value. All changes in fair value of AT's investments in equities quoted in an active market are recorded in the statement of operations. AT uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations for items measured at cost or amortized cost. The financial instruments measured at amortized cost are cash and cash equivalents, term deposits, accounts receivable, loans receivable, investments, bonds held in trust for engagers, accounts payable, and amounts due from related parties.

For financial assets measured at cost or amortized cost, AT regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and AT determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Financial instruments in related party transactions

Financial assets and financial liabilities in related party transactions are initially measured at cost, with the exception of certain instruments which are initially measured at fair value. AT does not have any financial assets or financial liabilities in related party transactions which are initially measured at fair value.

Gains or losses arising on initial measurement differences are generally recognized in net income when the transaction is in the normal course of operations, and in equity when the transaction is not in the normal course of operations, subject to certain exceptions.

Financial assets and financial liabilities recognized in related party transactions are subsequently measured based on how AT initially measured the instrument. Financial instruments initially measured at cost are subsequently measured at cost, less any impairment for financial assets. Financial instruments initially measured at fair value, of which AT has none, would be subsequently measured at amortized cost or fair value based on certain conditions.

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

2. Summary of significant accounting policies (continued)

Revenue recognition

Revenue is recognized when pervasive evidence of an arrangement exists, services have been rendered, and there are no significant obligations remaining, the price is fixed or determinable and collectability is assured.

Government assistance

AT recognizes government assistance toward current expenses in the statement of operations in the fiscal year in which they are earned. When assistance relates to future expenses, AT defers the assistance and recognizes it in the statement of operations as the related expenses are incurred. AT has elected to present the government assistance received separately in the statement of operations.

3. Term deposits

	<u>2023</u>	<u>2022</u>
Creative Arts Savings & Credit Union Limited – bears interest at 5.0%, matures September 30, 2023	<u>\$ 2,009,536</u>	<u>\$ 2,009,536</u>

4. Related party transactions

	<u>2023</u>	<u>2022</u>
The Branch had the following transactions with related parties:		
(a) Transfers to (from) ACTRA National		
Per capita payments	\$ 2,549,256	\$ 2,431,369
Other revenue	<u>(223,397)</u>	<u>(275,621)</u>
	<u>\$ 2,325,859</u>	<u>\$ 2,155,748</u>
(b) Transfers from ACTRA Performers Rights Society (“APRS”)	<u>\$ -</u>	<u>\$ (1,051,548)</u>
(c) Transfers to ACTRA Fraternal Benefit Society RRSP, health and insurance premiums	<u>\$ 19,902,285</u>	<u>\$ 22,676,921</u>

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

4. Related party transactions (continued)

Included in accounts receivable is an amount of \$37,781 (2022 - \$45,713) due from other affiliated branches of ACTRA National and Creative Arts Financial, a division of FirstOntario Credit Union ("CAF") (formerly "Creative Arts Savings & Credit Union Limited").

The amounts due from/to related parties consist of deposit re-allocations and reimbursements to affiliated branches of ACTRA National, as well as amounts due from/to ACTRA National itself. These amounts are non-interest bearing and are due on demand.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

5. Loans receivable

	<u>2023</u>	<u>2022</u>
Loans receivable	\$ 104,516	\$ 204,491
Less: provision for impaired loans	<u>-</u>	<u>(29,113)</u>
	104,516	175,378
Less: current portion	<u>(104,516)</u>	<u>(57,996)</u>
Long term	<u>\$ -</u>	<u>\$ 117,382</u>

The term loans mature over a 5-year period. Interest on loans ranges from 0% to 11%.

In 2018 AT purchased a portfolio of 67 unsecured personal loans from Creative Arts Financial, a division of FirstOntario Credit Union ("CAF") (formerly "Creative Arts Savings & Credit Union Limited"), at their face value of \$606,277 through a Personal Loan Sale and Administration Agreement. During the year, CAF received total net principal repayments of \$70,862 (2022 - \$121,848), and interest of \$16,981 (2022 - \$23,069), on behalf of AT. In fiscal 2023, the loans have all been classified as current.

6. Investments

	Number of Units	Average Cost	<u>2023</u> <u>Fair Value</u>	<u>2022</u> <u>Fair Value</u>
Addenda Corporation Mortgage Fund	849,760	\$ 9,335,786	<u>\$ 9,043,001</u>	<u>\$ 9,028,189</u>

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

7. Property and equipment

	<u>Cost</u>	<u>Accumulated Amortization</u>	2023 Net <u>Book Value</u>	2022 Net <u>Book Value</u>
Computer equipment	\$ 759,806	\$ 708,518	\$ 51,288	\$ 12,810
Furniture and fixtures	383,101	372,845	10,256	14,577
Leasehold improvements	<u>976,280</u>	<u>886,060</u>	<u>90,220</u>	<u>127,553</u>
	<u>\$ 2,119,187</u>	<u>\$ 1,967,423</u>	<u>\$ 151,764</u>	<u>\$ 154,940</u>

8. Accounts payable and accrued liabilities

Included in accounts payable and accrued liabilities are government remittances payable of \$6,885 (2022 – \$18,334).

9. Commitments

AT has entered into an agreement to lease its premises through July 31, 2025. Minimum payments for the premises for each of the next three years through the end of the lease term, are as follows:

2024	\$ 412,889
2025	412,889
2026	<u>172,037</u>
	<u>\$ 997,815</u>

10. Awards

	<u>2023</u>	<u>2022</u>
Awards expenditures	\$ -	\$ 49,000
Less: sponsorships received	<u>-</u>	<u>(46,000)</u>
Awards, net	<u>\$ -</u>	<u>\$ 3,000</u>

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

11. Financial risk management

In the normal course of business, AT's activities expose it to a variety of risks associated with financial instruments, as follows: market risk (including price risk, currency risk and interest rate risk), credit risk, and liquidity risk.

Market risk

AT's investments in marketable securities are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices.

Price risk

AT is exposed to price risk, which is the risk that the fair value of investments in marketable securities will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether caused by factors specific to an individual investment or all factors affecting all investments traded in a market or market segment. All investments present a risk of loss of capital. The maximum risk resulting from financial instruments held by AT is determined by their fair value. Financial instruments held are susceptible to fair value fluctuations arising from uncertainties about future market prices of the instruments.

A 5% fluctuation in market prices of AT's investments in marketable securities with all other factors remaining constant would have an impact on the excess of revenue over expenses of \$452,150.

Currency risk

Currency risk is the risk that the value of investments in marketable securities denominated in currencies, other than the Canadian dollar, will fluctuate due to changes in foreign exchange rates. As at February 28, 2023, AT did not hold any investments denominated in foreign currencies.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates. AT is exposed to interest rate risk through its investment in term deposits.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. AT's main credit risks are its accounts receivable and loans receivable.

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

11. Financial risk management (continued)

Liquidity risk

Liquidity risk is the potential that AT will encounter difficulty in meeting the obligations associated with its financial liabilities. AT is exposed to this risk mainly in respect of its accounts payable and due to related parties. AT reduces exposure to liquidity risk by ensuring it maintains adequate cash reserves to pay trade creditors and amounts due to related parties.

12. Fair value measurement and disclosures

AT's assets recognized at fair value have been categorized based upon a fair value hierarchy.

AT classifies fair value measurements within a hierarchy which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are:

Level 1: Quoted price (unadjusted) in active markets for identical assets or liabilities that the Investment Manager can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly;

Level 3: Inputs are unobservable for the asset or liability and require significant management judgment or estimation.

If different levels of inputs are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Changes in valuation methods may result in transfers into or out of an investment's assigned level. The following table illustrates the classification of AT's investments measured at fair value within the fair value hierarchy:

	Investments			
	Level 1	Level 2	Level 3	Total
As at				
February 28, 2023	\$ -	\$ 9,043,001	\$ -	\$ 9,043,001
February 28, 2022	\$ -	\$ 9,028,189	\$ -	\$ 9,028,189

All fair value measurements above are recurring. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

ACTRA Toronto

Notes to the Financial Statements

February 28, 2023

12. Fair value measurement and disclosures (continued)

Short-term investments

Short-term investments are stated at amortized cost, which approximates fair market value.

There were no transfers between levels during reporting periods.

ACTRA Toronto

Schedule of Revenue

Year ended February 28

2023

2022

Members		
Basic dues	\$ 1,937,487	\$ 1,930,659
Working dues	3,068,799	3,529,129
Initiation	526,546	628,204
Withdrawal fees	11,060	9,622
Reinstatement fees	30,172	21,827
Members fines	250	1,303
Apprentice dues and initiation fees	227,510	230,112
Apprentice permits	189,287	271,666
AABP dues	22,379	19,876
	<u>6,013,490</u>	<u>6,642,398</u>
Non-members (work permit fees)		
Resident	1,011,221	1,268,261
Non-resident	706,795	716,730
	<u>1,718,016</u>	<u>1,984,991</u>
Other		
Administrative fees - IPA	727,746	741,263
- Other	89,211	94,524
Contract service fees	57,250	116,302
10% service charges	245,799	307,444
Other income	298,567	129,837
Transfer from National (Note 4(a))	223,397	275,621
Transfer from APRS (Note 4(b))	-	1,051,548
Interest	454,199	351,395
Change in fair value of investments	(347,537)	(89,610)
	<u>1,748,632</u>	<u>2,978,324</u>
Government Subsidies		
Canada emergency wage subsidy	16,163	152,978
Canada emergency rent subsidy	-	39,793
	<u>16,163</u>	<u>192,771</u>
	<u>\$ 9,496,301</u>	<u>\$ 11,798,484</u>

ACTRA Toronto

Schedule of Expenses

Year ended February 28

2023

2022

Union Democracy and Advocacy

Honoraria

President, Treasurer, & VP Honorarium	\$ 125,894	\$ 107,176
Advocate & Ombudsperson Honorarium	21,918	27,236
Council & Committees	97,741	88,061
Insurance & Retirement	20,997	13,514
President's Expenses & Travel	9,807	551
Council & Stunt Elections	-	4,361
Diversity & Outreach Partnerships	2,750	6,910
	<u>279,107</u>	<u>247,809</u>

Stakeholder Committees & Caucuses

Act Your Age	605	365
Diversity & Inclusion Committee	5,015	696
OutACTRAto Committee	220	100
TAWC	324	947
Voice Committee	1,505	865
YEAA	16	-
	<u>7,685</u>	<u>2,973</u>

Annual Events and Standing Committees

ACTRA Awards	-	3,000
Editorial Board (Performers Publications)	732	1,589
Events, Festivals and Conferences	6,504	1,302
Legacy & Archives	-	288
Member Conferences and Town Hall Meetings	90,740	6,217
Pride and Labour Day Parades	4,607	-
ASL Interpreters	3,653	2,315
Childcare Subsidy	9,751	228
	<u>115,987</u>	<u>14,939</u>

Council Initiatives & Projects

Focus on Canada		
Government Relations Committee/Lobbying and Campaign	1,733	2,503
	<u>1,733</u>	<u>2,503</u>

404,512

268,224

Executive Director's Office

Salaries	536,044	559,707
General benefits	68,857	109,092
RRSP	61,724	57,530
Travel & expenses	13,279	218
Industry relations expenses	500	464
Consultants and projects	445	1,000
	<u>680,849</u>	<u>728,011</u>

ACTRA Toronto

Schedule of Expenses (continued)

Year ended February 28	2023	2022
Communications Unit		
Salaries	\$ 369,846	\$ 353,791
General benefits	49,292	33,729
RRSP	39,318	38,992
Marketing and Outreach	84,252	86,885
Sponsorships	16,150	16,800
Subscriptions and periodicals	6,016	2,845
Promotional items	12,811	-
Member education	7,693	4,802
	<u>585,378</u>	<u>537,844</u>
Membership Services Unit		
Salaries	703,142	622,641
General benefits	133,697	92,492
RRSP	74,868	58,988
HAVEN	32,539	37,058
Director expenses	376	-
	<u>944,622</u>	<u>811,179</u>
Film, tv and digital media unit		
Salaries	1,049,983	1,031,950
General benefits	193,789	150,501
RRSP	106,913	105,510
Business Representative expenses	203	62
OSLO per diems	16,217	21,275
OSLO expenses	8,058	6,170
Stunt Community Liaison	16,617	10,954
Director expenses	9,017	100
FT&DM Settlements and COVID contract support	256	(95,311)
	<u>1,401,053</u>	<u>1,231,211</u>
Commercial Production Unit		
Salaries	683,834	722,691
General benefits	142,894	136,185
RRSP	79,501	79,169
OSLO per diems	768	1,620
OSLO expenses	580	481
Director expenses	414	291
	<u>907,991</u>	<u>940,437</u>

ACTRA Toronto

Schedule of Expenses (continued)

Year ended February 28

2023

2022

Finance Unit		
Salaries	\$ 495,191	\$ 498,490
General benefits	83,881	56,702
RRSP	56,488	52,165
Accounting and auditing costs	66,624	43,358
Office supplies	34,688	31,137
Letterhead and other printing	2,166	1,661
Postage	23,635	27,651
GST/HST expenses	105,949	80,046
Health benefits for retirees	83,189	78,819
Sundries	4,636	2,258
Staff development	4,178	5,380
Visa charges	69,771	79,491
MasterCard charges	50,199	50,639
AMEX charges	10,436	8,584
Bank charges	10,575	16,267
Bad debt expense	32,020	-
Courier	445	175
Director expenses	527	-
	<u>1,134,598</u>	<u>1,032,823</u>
Reception		
Salaries	-	48,243
General benefits	7,508	1,111
RRSP	-	-
	<u>7,508</u>	<u>49,354</u>
Occupancy and Office		
Rent and property taxes	759,921	704,283
Office equipment contracts and leases	23,121	22,046
Telephone	36,349	34,791
Insurance	58,291	45,185
Leased Assets	37,333	37,333
Furniture capital costs (incl. Depreciation)	9,650	10,332
	<u>924,665</u>	<u>853,970</u>
Data, Statistics and Information Technology		
Salaries	167,813	190,725
General benefits	46,944	39,042
RRSP	17,338	20,381
Amortization - hardware	26,372	13,518
Maintenance	3,012	4,392
Data communications	1,398	140
Software, supplies, programming	27,484	16,302
Security systems	5,753	2,418
	<u>296,114</u>	<u>286,918</u>

ACTRA Toronto

Schedule of Expenses (continued)

Year ended February 28	2023	2022
Affiliations		
Ontario Federation of Labour	\$ 7,560	\$ 7,560
Film Ontario	30,000	30,000
Toronto District and Labour Council	<u>3,240</u>	<u>3,190</u>
	<u>40,800</u>	<u>40,750</u>
Legal fees	<u>60,013</u>	<u>19,426</u>
Total Branch Expenses	<u>\$ 7,388,103</u>	<u>\$ 6,800,147</u>
Transfers to ACTRA National		
Per capita payments (Note 4(a))	<u>\$ 2,549,256</u>	<u>\$ 2,431,369</u>
Total Revenues	9,496,301	11,798,485
Total Branch Expenses	7,388,103	6,800,147
Transfers to ACTRA National	<u>2,549,256</u>	<u>2,431,369</u>
(Deficiency) excess of revenue over expenses	<u>\$ (441,058)</u>	<u>\$ 2,566,969</u>